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## Karnataka: Real estate sector happy with budget, but wants more



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BENGALURU: Although the budget did not have much in store for real-estate sector per se, industry leaders are happy regarding the few announcements made. They've welcomed the decision to augment infrastructure, smart city expansion and others. However, critics argue that focus should have been more on ensuring skill development and improving the human capital in the country.

Adarsh Narahari, secretary, Confederation of Real Estate Dealers' Association of India (CREDAI), Bengaluru, said that the budget was smartly devised aiming at economic growth, but there are no direct tangible benefits to real estate sector. Irfan Razack, Chief Managing Director of Prestige Group, too, felt there was no direct benefit for the sector.

Following the 'robust road map for housing for all' announced in Budget 2017, establishing a dedicated affordable housing fund under the National Housing Bank will be a huge fillip, said Ashish R

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the health of corporate India,” he added.

Rituparna Chakraborty, president of Indian Staffing Federation said some announcements have been made towards labour reforms by stressing on immediate formalisation of jobs.

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