



**CREDAI**  
AFFORDABLE HOUSING COMMITTEE PRESENTS

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# Affordable Housing – The Next Big Thing ?

## Introduction:-

The past two years (2016 & 2017) have been landmark years for India's real estate landscape ranging from the formation of a strong regulator on one side to easing of foreign investor norms on the other. The years have also witnessed a major thrust on affordable housing and a strong revision to the Real Estate Investment Trust (REIT) guidelines. The passage of the Real Estate Regulation Act (RERA) was the most significant reform that the real estate sector has seen in recent times.

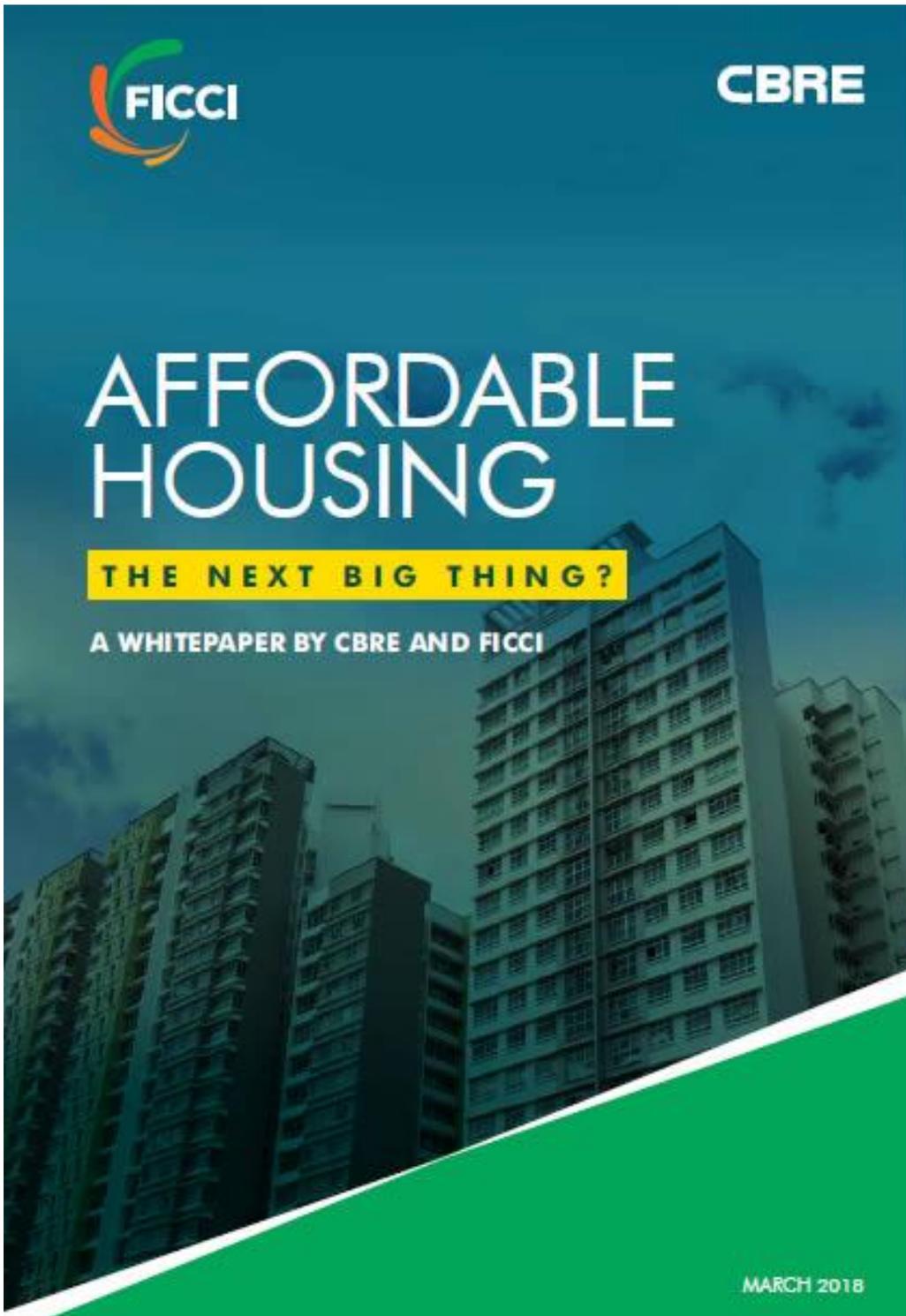
This period was high not only on legislative measures, but also witnessed the government's renewed focus on achieving its goal of 'Housing for All by 2022' by promoting the development of affordable housing in the country. Numerous measures have been announced to promote this segment and to encourage private sector participation.

In this Bulletin we are giving detailed whitepaper on **'Affordable Housing – The Next Big Thing?' released by CBRE & FICCI on 16<sup>th</sup> March 2018**, which has brought to light some interesting facts to bridge the housing shortage gap in India and key inhibitors of private sector participation in affordable housing segment. It provides a broad understanding of basic components of the Affordable Housing along with the policy level interventions by the Govt. to foster the public private participation in the sector.

## Report Features:-

- ❑ The report finds that While we have witnessed an uptick in activity in the affordable housing segment, there are still some measures that the segment needs in order to be completely viable for private participation.
- ❑ The report pointed out that availability of land, relaxation in development norms, faster approvals for affordable housing projects, clear definition of affordable housing and better alignment between central and state policies are some of the factors that need to be addressed to allow the segment to achieve its full potential.
- ❑ The report highlights key inhibitors for private developer participation in the segment and elaborates key supply-side challenges faced by Affordable Housing in India.
- ❑ The report pen down trends viz. policy thrust to determine pace of growth, credible developers to make inroads, funding avenues to broaden, inflow of formal capital and use of technology to maximize efficiency that will define outlook of Affordable housing in the coming years.

Download Link- Detailed Report:-



<http://ficci.in/spdocument/22964/FICCI-conf-on-affordable-housing.pdf>

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